

Pleasant Grove
REDEVELOPMENT AGENCY

June 30, 2008
FISCAL YEAR END

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code* Section 17B-4-501, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Pleasant Grove RDA for the fiscal year ending June 30, 20 08, as approved and adopted by resolution dated June 5, 20 07. A public hearing, which met the requirements of the *Utah Code* Section (indicate which):

☒ 17B-4-501, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)


was held on June 5, 20 07.

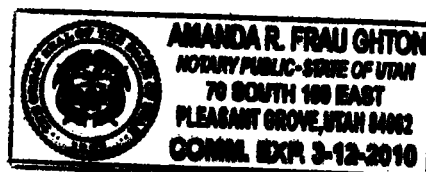
Signed:


Budget Officer or Agency Director

Subscribed and sworn to this 6th

day of June, 20 07.


(Notary Public)



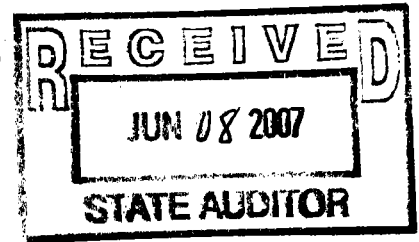
Redevelopment Agency

30-Jun-08
Fiscal Year

Account Number	Source of Revenue	Prior Year Actual Revenue 2006	Current Year Estimate	Ensuing Year Approved Budget Appropriation
GENERAL FUND REVENUES				
	TAXES			
	Tax Increment Monies - Current	182,889	250,000	230,000
	Prior Years Tax Increment - Delinquent	18,175		
	INTERGOVERNMENTAL REVENUE			
	Loans/Grants from Local Units			
	MISCELLANEOUS REVENUE			
	Interest Earnings			
	Rents and Concessions			
	Sale of Fixed Assets			
	Bond Proceeds		19,785,000	
	CONTRIBUTIONS AND TRANSFERS			
	Contrib. from:			
	Contributions from Private Sources			
	Contribution from Fund Balance	291		833,193
	TOTAL REVENUES	201,355	20,035,000	1,063,193

GENERAL FUND EXPENDITURES

	GENERAL GOVERNMENT			
	Salaries			
	Governing Board (Board of Directors)			
	Rent			
	Legal Fees			
	Central Staff			
	Administrative			
	Supplies & Other Materials			
	Professional Services		264,000	
	Other: Debt Service	201,355	262,050	1,063,193
	REDEVELOPMENT ACTIVITIES		18,386,100	
	(Relocation, demolition, land acquisitions, infrastructure, improvements, etc.)			
	MISCELLANEOUS			
	Budgeted Increase in Fund Balance		1,122,850	
	TOTAL EXPENDITURES	201,355	20,035,000	1,063,193



RESOLUTION NO. 2007-028

A RESOLUTION OF THE CITY COUNCIL OF PLEASANT GROVE CITY, UTAH COUNTY, UTAH, ADOPTING A BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2007 AND ENDING JUNE 30, 2008.

WHEREAS, the Pleasant Grove City Council have held several budget workshops; and

WHEREAS, many hours have been spent in preparation of the 2007/2008 budget; and

WHEREAS, notice of a public hearing was published in a newspaper of general circulation, as required by law, to receive public input regarding the tentative 2007/2008 budget; and

WHEREAS, a copy of the tentative 2007/2008 budget was made available for public review at the office of the City Recorder for a period of at least ten (10) days prior to the adoption of the final budget, as stipulated in Utah Code Annotated 10-6-112; and

WHEREAS, a public hearing was held on the 5th day of June, 2007 where the Pleasant Grove City Council took public comment on the proposed budget; and

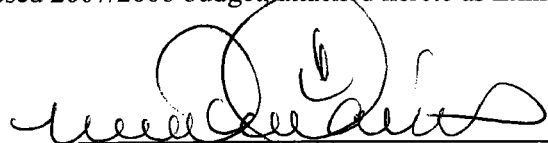
WHEREAS, the final budget includes the Pleasant Grove Redevelopment Agency (RDA) budget; and

WHEREAS, the final budget includes the allocation of revenue from the water, sewer and other enterprise funds to the general fund; and

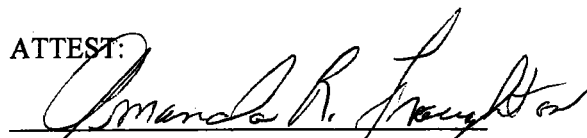
WHEREAS, the Pleasant Grove City Council has considered input from staff and the public.

NOW, THEREFORE, BE IT RESOLVED that the City Council of Pleasant Grove City, Utah County, State of Utah, does hereby adopt the proposed 2007/2008 budget, attached hereto as Exhibit "A."

Dated: June 5, 2007


Michael W. Daniels, Mayor

ATTEST:


Amanda R. Fraughton, CMC
City Recorder

